the Allied memorandum regarding the restoration of private property ights is not acceptable to them, because the proposed establishment of a lived arbitral tribunal to fix these laims is incompatible with the soveright of the Russian state. Under the Allied proposal, says the Bolsheld proposal, says the Bolsheld without guaranties." The Reds offer, however, to negotiate further with the former owners of property. The Russians profess to regard the

treated as a varquished for and ". "Russia stands unvanquished."

Norlin Agrees to Equip

180 Soviet Regiments a the text of a military con-aid to have been signed by attrees of the Russian Soviet

Britain Discerns Basis

Indictment of Powers

GENOA. May 11 (By The Associated Press).—"It is less an answer than an indictment of the powers, coupled with a flat refusal to reply to the questions put to them," said M. Barthou to The Associated Press correspondent to night, in commenting on the Soviet reply.

"I have telegraphed the down."

"Clause VII begins with a beautiful preamble, recognizing the sovereign right of Russia to organize within her own territory her regime of property, her economic system and her government, but the text of the clause itself is in flagrant contradiction with the preamble.

Super-Arhiter Opposed

"On this subject the Russian patients and the subject of the Russian preamble, recognizing the sovereign right of Russia to organize within her own territory her regime of property, her economic system and her government, but the text of the clause itself is in flagrant contradiction with the preamble, recognizing the sovereign right of Russia to organize within her own territory her regime of property, her economic system and her government, but the text of the clause itself is in flagrant contradiction with the preamble, recognizing the sovereign right of Russia to organize within her own territory her regime of property, her economic system and her government, but the text of the clause itself is in flagrant contradiction with the preamble, recognizing the sovereign right of Russia to organize within her own territory her regime of property, her economic system and her government, but the text of the clause itself is in flagrant contradiction with the preamble.

Text of Soviet Reply

GENOA, May 11 (By The Associated Press) .- The general conclusio truction there can be no useful relations between Russia and the other a condition of recognizing the Soviet government are as follows: set forth by the Russian delegation in its reply to the Allied demands of

mon agreement was that which states adopt toward each other when contracting upon a basis of equality.

But the Holsheviki then announce mar. Russia will agree to pay her public debts with the exception of ward the foreign powers, but on this absolute condition, that to these condition, that to these conditions and paid for. This means that the Bolsheviki are willing to deduct from their claim, amounting to 50,000.

The Russian public to good francs, the Russian public debt of approximately 25,000,000,000.

individual foreigners and the a state which would preclude sis and a more exact appreciation of ration, and result in a general two of foreigners toward Russia. Russians offer a concession in my of a proposal to give foreigner ferential rights and concessions enterprises arranged with the state.

It Pay Small Bondholders

The Russian delegation observes that the great obstacle which litherto has impeded the work of the conference once is the fact that the ideas of received the state of the state the ideas of received the state of the state the ideas of received the state of the state

here problems interesting all countries, especially problems involved in the economic reconstruction of Europe and Russia and the consoldiation of

convention, undertales

Britain Discerns Basis
For Further Negotiation

GENOA, May 11 (By The Associated Press). In behalf of the British delegation which Russia recognize treaties concluded by other states. But that is a political question which Russia is ready to discuss at the proper moment with the powers involved.

Discuss at the proper moment with the press). In behalf of the British delegation. Sir Edward Grigg, commenting on the Bussien reply, said:

"Russie complains at being asked to undertake serious obligations without getting anything, except rather vague promises, contingent promises in the way of credits. They clearly want to know before accepting liabilities how cerious these liabilities are before exchanging them against credits.

"One of the satisfactory parts of the reply is where the Russian delegation expresses the desire for peace and readiness to join in the non-aggression pact."

Sir Edward said that the British delegation was meeting to-night to weigh the document carefully, and probably would consult with the Allies late to-night or to-morrow, adding: "We must deal with the reply on its merits; we cannot use haste. The document certainly calls for a rejoinder."

"Do you consider the document a basis for further negotiations?" he was asked.

"It is the basis of a reply, and a very effective one," said Sir Edward. Asked to elaborate this statement, he explained that the Allies undoubtedly would reply vigorously to the first section of the Soviet note, but might consider the closurg section as a basis for further negotiations."

Barthou Calls Answer

gation must call attention to the fact that in trial cases of this kind specific from my government to-morrow morning."

gation must call attention to the fact that in trial cases of this kind specific disagreements will inevitably end in bringing into opposition the two forms of property whose antagonism is taking the fact that in trial cases of this kind specific that in trial cases of this kind specifi

As forecast by The Tribune, the Russians assert that they will not discuss here the question of propaganda or any other political matter, including relations with Rumania and Asia Minor, although they express a willingness to remain neutral.

Regarding the other clauses of the Allied memorandum, the Russians observe that most of the claims affecting private property are "not legitimate or legal, because Russia, like many other countries, went through a revolution which was violent, breaking up the past." They find a precedent for their stand in the French Revolution, when France repudiated all state debts.

Nationalization Upheld

"In view of this precedent, Russia cannot be obliged to assume any responsibility to foreign powers or their subjects for the cancellation of the mational debt or the nationalization of private property," says the note.

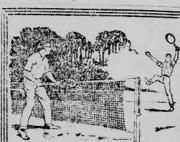
But the Bolsheukit they consult of the vanquished. The only language which could have led to a company and the same time open the vanquished. The only language witch could have led to a company and the same time open the vanguished. The only language which could have led to a company and the same time open the vanguished. The only language which could have led to a company and the property," says the note.

But the Bolsheukit them contraction of the examplished in consequence the cancellation of the economic and financial situation in fluority and property with the other states which, without affecting the social and political regime established in consequence there can be no question of an impartial super-arbiter, as according to the sense of Clause 1 the content of the revolution and intervention vice to remain and practical character. In such circumstances there can be no question of an impartial super-arbiter can be upquested in consequence the content of a regime of the regime of the economic and financial situation in fluority and property which would lead fatally to the internal affairs of Russia and would be tantaged to assume any responsibility recognized at

viding for the participation of foreign-

majeure, does not con- athletic control; Dean Fine, of the When foreign citizens, peny, Valeta control, and Professor Kenfor Park and on a new ones. The Park army staff on its side guarates the exhabilishment in Russia of ince Gernsan plants, one for the manageture of a riplanes, one for the manageture of a riplanes, one for the manageture of a riplanes, one condition that the Instant at my can use the output when needed, because the output when needed, because the callints would be admitted to the next arms factory in A gharastm.

The adequates the financial results of the manageture of a riplanes one of the manageture of the financial that the latest and the latest and the control of the financial that the latest and the latest and the control of the financial that the latest and th



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Battle Feared On Chinese Line

Chang. With 10,000 New Troops. Intrenched 70

Diplomats Warn Peking

Threat of Steps to Guard Foreign Interests Ignored by Military Commander

Press).-The foreign legations here

General Wu Pei-fu's army.
Kniping, which is the center of valu able British coal mines, is located on that portion of the Peking-Mukden Railroad assigned to the protection of

Financial Crisis in Canton Guarded by U.S. AMOY, China, May 11 (By The Associated Press). A financial crisis in Canton, the sent of the Southern gov-

Troops. Intrenched 70
Miles North of Tientsin;
Wu Forces Advancing
plomats Warn Peking

Franco-Belgian Stand on Soviet **Program Final**

is regarded here as ridiculous, as none

"Le Temps" finds only two explanations for the tactics of Premier Lloyd George at the conference. The first is that at any cost he wants the gathering to succeed, and he is ready to sacrifice European peace for his electoral needs. The other is that the British Premier wants to regroup the European powers, leaving France and Belgium outside. This newspaper thinks that both explanations might be possible simultaneously.

"Facing this destructive policy," it says, "we must more than ever affirm

Cement Men Encouraged To Organize, Says Hurley

only five miles from Chang's outposts. The American missionaries at Changis outposts. The Attorney General would not undertake criminal prosecution under the Sherman law except in extreme cases. When questioned as to the uniportant part of the dissident army in Tipperary, wanted the real issue faced in the industry since the formation of the association. Mr. Hurley declared that such a condition was apt to be found when a commodity was distributed largely through dealers. He said that an investigation which he undertook in 1915 at the request of Japanese firms with which Liang is said to have been associated. There is no confirmation of their reported from ignorance of actual costs, and that for this reason the commission that the formation also the formation also the distribution of the dissident army in Tipperary, wanted the dissident army in Ti larvard, Princeton here to-day on ty. Harvard was Briggs, chairman Liang Shih-yi was eliminated from ty. Harvard was Briggs, chairman lin, following which Liang was de-

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"The One Cigarette Sold the World Over"

clared ousted from office and his arrest credered. He was last reported in Tientsir, where he was said to have taken refuge in the foreign concession. **Effort to Find** A Peace Basis

Committee Is Directed to Meet Again To-morrow in New Attempt to Reconcile Warring Factions

Informed, altheugh he, for obvious reasons, was unable to speak more definitely, that after preparation and in the near future there would be a resolute and organized attempt to assert the force of the provisional government's authority more closely and more sternly than hitherto had been possible.

LONDON, May 11. The failure of sider the matter at all. As the Boisheviki link their demand for money with their refusal to stop spreading propagands, it is supposed here that the Reds plan to use what money they get in renewed efforts to upset the treaty with England. It was clear that world

Agreement Held Imperative

Birkenhead Hints at Force LONDON, May 11 (By The Associated Press). Viscount Birkenhead, in the House of Lords, said he had been informed, although he, for obvious rea-

Truce To Be Continued

BELFAST, May 11 (By The Associated Press). Three Catholic youths, James, Francis and Thomas McKeown, Birkenhead Intimates That were taken from their beds at Bail mulderg last night by a gang of me and shot. James was killed and to Vigorous Action to Uphold others seriously wounded. Francis re the Government Impends ceived sixteen bullet wounds.

Harding Is Host to Chile And Peru Negotiators

Conference Opens Monday at Washington on Dispute Over Ancon Treaty

WASHINGTON May 11 (By The A

has failed thus far, and pending the settlement of the political situation it is not intended further to pursue the unification negotiations.

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Work of Committee Virte ally Complete; Result to Go to Harding When He

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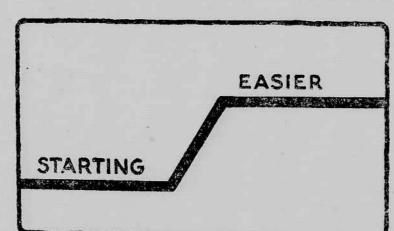
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